



Furness Rentals Limited  
Furness House – First Floor  
#90 Independence Square  
Port Of Spain  
(868) 627-4959  
rentals@furnessgroup.com

## CREDIT APPLICATION FORM

Amount of Credit Requested \$: \_\_\_\_\_ Reg No.: \_\_\_\_\_

Registered Name: \_\_\_\_\_ Tel No.: \_\_\_\_\_

Trade Name(s): \_\_\_\_\_

Address: \_\_\_\_\_

Date Established: \_\_\_\_\_ Succeeding: \_\_\_\_\_

### Legal Structure

Proprietorship    Partnership     Limited Liability Co.     Other (specify)  \_\_\_\_\_

### Type of Business

Wholesaler     Retailer     Agent     Distributor     Manufacturer     Service co.

Describe Products OR Services:

Name of Owner(s)/  
Partner(s)/Director(s): \_\_\_\_\_ Title: \_\_\_\_\_

Address: \_\_\_\_\_ DOB: \_\_\_\_\_

Name of Owner(s)/  
Partner(s)/Director(s): \_\_\_\_\_ Title: \_\_\_\_\_

Address: \_\_\_\_\_ DOB: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Name of Owner(s)/  
Partner(s)/Director(s): \_\_\_\_\_ Title: \_\_\_\_\_

Address: \_\_\_\_\_ DOB: \_\_\_\_\_

Name of Owner(s)/  
Partner(s)/Director(s): \_\_\_\_\_ Title: \_\_\_\_\_

Address: \_\_\_\_\_ DOB: \_\_\_\_\_



Other Interests Held by Principal(s):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

No. of Employees: \_\_\_\_\_

Terms of Sale: Cash  Charge

Sells to: Wholesalers  Retailers  Manufacturers  Individuals

Premises: Owned Rented

	Name	Address
<b>Trade References</b>	_____	_____
	_____	_____
	_____	_____
	_____	_____

<b>Bank References</b>	_____	_____
	_____	_____

**Applicants must submit Bank Reference letter(s) with application.**

**Payment Option** Standing Order Cheque Credit Card

*Clients paying by Credit Card must download and complete the Credit Card Authorization Form*

**Insurance Coverage**

Building: \_\_\_\_\_

Inventory: \_\_\_\_\_

Name(s) of Insurer(s): \_\_\_\_\_

Type of Coverage: \_\_\_\_\_

Policy No.: \_\_\_\_\_

Expiry Date:



**FOR CREDIT DEPARTMENT USE AND FILE ONLY**  
**Trade Reference Clearance**

Date: \_\_\_\_\_  
Reference Name: \_\_\_\_\_  
Reference Telephone No.: \_\_\_\_\_  
How Long Sold: \_\_\_\_\_  
Terms: \_\_\_\_\_  
Describe Payment: \_\_\_\_\_  
Person Spoken To: \_\_\_\_\_

Date: \_\_\_\_\_  
Reference Name: \_\_\_\_\_  
Reference Telephone No.: \_\_\_\_\_  
How Long Sold: \_\_\_\_\_  
Terms: \_\_\_\_\_  
Describe Payment: \_\_\_\_\_  
Person Spoken To: \_\_\_\_\_

Date: \_\_\_\_\_  
Reference Name: \_\_\_\_\_  
Reference Telephone No.: \_\_\_\_\_  
How Long Sold: \_\_\_\_\_  
Terms: \_\_\_\_\_  
Describe Payment: \_\_\_\_\_  
Person Spoken To: \_\_\_\_\_

Date: \_\_\_\_\_  
Reference Name: \_\_\_\_\_  
Reference Telephone No.: \_\_\_\_\_  
How Long Sold: \_\_\_\_\_  
Terms: \_\_\_\_\_  
Describe Payment: \_\_\_\_\_  
Person Spoken To: \_\_\_\_\_

Date: \_\_\_\_\_  
Reference Name: \_\_\_\_\_  
Reference Telephone No.: \_\_\_\_\_  
How Long Sold: \_\_\_\_\_  
Terms: \_\_\_\_\_  
Describe Payment: \_\_\_\_\_  
Person Spoken To: \_\_\_\_\_

Date: \_\_\_\_\_  
Reference Name: \_\_\_\_\_  
Reference Telephone No.: \_\_\_\_\_  
How Long Sold: \_\_\_\_\_  
Terms: \_\_\_\_\_  
Describe Payment: \_\_\_\_\_  
Person Spoken To: \_\_\_\_\_

**Bank Reference Check**

Banker (s) Checks                      Yes                       No   
Received client's bank reference letter      Yes                       No

Credit Limit Approved \$: \_\_\_\_\_

Checked By (print name): \_\_\_\_\_

Title: \_\_\_\_\_                      Signature: \_\_\_\_\_



**DEFINITIONS**

In this application the following words shall have the following meanings:  
"The Company" shall mean \_\_\_\_\_ Limited.  
"The intending purchaser" shall mean the applicant who signs this document or on whose behalf this document is signed.

**TERMS OF PAYMENT:**

This account becomes due and payable within \_\_\_\_\_ days of the date of the monthly statements, and the undersigned hereby agrees to pay a CREDIT CHARGE of \_\_\_\_\_ per month or any part thereof on all overdue balances.

**TERMS OF CREDIT:**

All orders in whatever terms, are accepted subject to the following terms and conditions and the company's conditions of sale in force from time to time which no person in the employment of or acting in any as agent of the company, or purporting so to do, has power to vary. Previous dealings between the company and any customer shall not vary or replace these terms or be deemed in any circumstances so to do. Acceptance of the goods by or on behalf of the intending purchaser shall be conclusive evidence before any court of law or arbitrator that these terms apply.

The intending purchaser acknowledges that before entering into an agreement for the purchase of any goods from the company it has expressly represented and warranted that it is not insolvent and has not committed any act of bankruptcy, or, being a company with limited or unlimited liability, knows of no circumstances which would entitle any debenture holder or secured creditor to appoint a receiver, to petition for winding-up of the company or exercise any other rights or against the company's assets.

**CONDITIONS OF CREDIT:**

Where credit is given or agreed to be given by the company:

1. The acceptance by the company of any order for goods shall constitute an agreement to sell the goods and not be a sale of them and no title to the said goods shall pass to the intending purchaser by reason of delivery or acceptance of the same.
2. The company shall remain the sole and absolute owner of the goods until such a time as the agreed price of the goods shall have been paid to the company by the intending purchaser. Until such time the intending purchaser shall be the bailee of the goods for the company.
3. Goods the subject of any agreement by the company to sell shall be at the risk of the intending purchaser as soon as they are delivered by the company to the intending purchaser's vehicles or premises or otherwise to the intending purchaser's order.
4. The intending purchaser's right to possession of the goods shall cease at whichever is the earliest of the following dates:
  - On the expiration of the agreed period of credit, if any.
  - If the intending purchaser, not being a company, commits an act of bankruptcy, makes a proposal to its creditors for a composition or does anything which would entitle a petition for a bankruptcy order to be made.
  - If the intending purchaser, being a company, does anything or fails to do anything which would entitle a receiver to take possession of any assets or which would entitle any person to present a petition for winding up.
5. The company may for the purpose of recovery of its goods enter upon any premises where they are stored or where they are reasonably thought to be stored and may repossess the same.
6. The intending purchaser shall be at liberty to sell on the company's goods at any price not less than the price agreed between the company and the intending purchaser. If the intending purchaser sells on its own account, the intending purchaser shall sell as agent and bailee of the company in law and in equity and shall hold the proceeds thereof in trust for the company and shall not mingle proceeds with other monies.
7. The intending purchaser shall be at liberty to incorporate the company's goods into another products or chattel subject to the condition that if goods the property of the company are admixed or united in any way with those of the intending purchaser, the product thereof shall become and/or shall be deemed to be for all purposes to be the property of the company. If goods the property of the company are admixed or united in any way with the property of any person or persons other than the intending purchaser or are processed with or incorporated therein, the product thereof shall become and shall be deemed for all purposes to be owned in common with that other person or those other persons.
8. On the sale to a sub-purchaser of any product, goods or chattels to which the company's goods have been attached or been incorporated, the proceeds therefore shall be held in trust for the company and shall not be mingled with other monies.
9. If a receiver be appointed to the intending purchaser and at the time thereof the intending purchaser shall not have received the proceeds of sale, the intending purchaser or the receiver, as agent for the intending purchaser, shall assign to the company within seven days all rights against the person or persons to whom the goods have been sold.
10. If a receiver or manager or any other person acting for the intending purchaser fails to return any goods the property of the company, the return of which has been demanded in accordance with these conditions, he shall pay the company as agreed and liquidate damages detinue and/or conversion, treble the agreed price of the goods; and if any such person shall fail to assign to the company any rights against a third person as required by clause 9 hereof, he shall be liable to pay the company interest thereon at the rate of 15% per annum until the company shall receive the whole of the monies due.
11. If a receiver or manager or any other person acting on behalf of the intending purchaser shall in any way seek to impugn the company's title to the said goods, or shall seek claim that this conditional sale amounts to a charge on the intending purchaser's assets, he shall pay to the company as agreed any liquidated damages for slander of title, treble the agreed price of the said goods.

The intending purchaser warrants that the statements in this application are true and correct, and agrees to the terms and conditions set out herein.

INTENDING PURCHASER

COMPANY/ PARTNERSHIP/ PROPRIETOR

\_\_\_\_\_  
Witness

Signed by: \_\_\_\_\_  
Director/ Partner/ Proprietor



Date: \_\_\_\_\_

Signed by: \_\_\_\_\_  
Secretary / Partner